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Guide to Starting or Buying a Business in Mallorca

Structure, taxation and first steps

From incorporating a company to eventually selling it, structuring the deal properly from the outset saves time and money later. This guide summarises the first steps.

Company incorporation

For foreign investors, choosing the right corporate structure from the start — not just the type of company, but also where and how ownership is held — shapes the tax treatment of everything that follows.

Contracts

Review and negotiate key commercial contracts (suppliers, premises lease, partners) with legal advice before signing, not after — renegotiating later costs far more.

Tax and accounting

Corporate accounting and VAT filings have strict deadlines in Spain; getting off to a bad start here creates avoidable surcharges.

Residency and visas

If the project involves relocating to Spain, process your investor or non-lucrative visa alongside setting up the company, not afterwards — it saves months.

Shall we talk about your case?

This guide is a general summary and does not replace an assessment of your specific situation. Get in touch and we'll advise you with no obligation.

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